

RESOLUTION NO. 22-R-28

A RESOLUTION OF THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR FISCAL YEAR 2023, BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. Adoption of Budget. The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2023, attached hereto as Exhibit A.

SECTION 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2022.

PASSED AND ADOPTED this 8th day of September 2022.




CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT
AGENCY

By: 
John E. Dailey
Chair

ATTEST:

APPROVED AS TO FORM:

By: 
James O. Cooke, IV
City Treasurer-Clerk

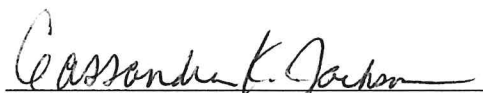
By: 
Cassandra K. Jackson
City Attorney

EXHIBIT "A"
GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2023 COMMUNITY REDEVELOPMENT AGENCY BUDGET
450101

REVENUES, CASH-ON-HAND, RESERVES

	FY 2021 Actual Budget	FY 2022 Adopted Budget	FY 2023 Adopted Budget
Tax Increment	\$3,937,951	\$4,122,131	\$4,806,705
Deck/Block Garage Parking Lease Payments	\$12,474	\$30,900	\$30,900
Deck/Block Parking Revenue	\$6,000	\$25,200	\$12,600
Year End Interest	\$108,049	tbd	Tbd
Loan Payments - Interest	\$24,000	\$3,575	\$2,000
Coal Chute Pond	\$42,857	\$0	\$0
Prior Year Master Project Funds	\$304,110	\$665,933	\$43,974
Reserves	\$4,085,605	\$799,756	\$69,940
Total	\$8,521,046	\$5,647,495	\$4,966,119

EXPENDITURES

Fund	Operating Expenditures	FY 2021 Actual Budget	FY 2022 Adopted Budget	FY 2023 Adopted Budget
855	Personnel	\$307,657	\$450,413	\$402,556
855	Operating/Administrative	\$116,863	\$147,814	\$149,459
	Total	\$424,520	\$598,227	\$552,015

Fund	Capital Expenditures – Projects/Programs	FY 2021 Actual Budget	FY 2022 Adopted Budget	FY 2023 Adopted Budget
856	Block and Deck Public Garage	\$72,800	\$72,800	\$72,800
856	Frenchtown Quarters and Marketplace	\$150,000	\$0	\$0
856	GFS Promotional/Special Events Grant	\$50,000	\$50,000	\$15,000
856	GFS Large Event Grant	\$140,000	\$125,000	\$120,000
856	Business Facility Improvement Grant	\$300,000	\$200,000	\$200,000
856	THA – Orange Avenue Phase II	\$1,500,000	\$0	\$0
856	SoMo Walls	\$328,500	\$112,000	\$112,000
856	Clement LACD	\$0	\$150,000	\$0
856	Magnolia Oaks Affordable Housing	\$0	\$500,000	\$0
856	Neighborhood Partnership Grant	\$0	\$0	\$50,000
856	Frenchtown Neighborhood 1 st Plan	\$1,100,000	\$1,800,000	\$2,000,000
856	Bond Neighborhood 1 st Plan	\$2,500,000	\$1,250,000	\$0
856	Property Management	\$7,500	\$7,500	\$2,500
856	Small Projects Capital Expenses	\$100,000	\$100,000	\$100,000
856	Public Safety/Emergency Fund	\$200,000	\$0	\$0
856	Medium and Large Redevelopment Program	\$0	\$338,000	\$440,889
856	Providence Heart of the Hills	\$275,000	\$0	\$0
856	South City Incubator	\$15,000	\$0	\$0
856	Prior Years Master Project Funds	(\$28,013)	\$0	\$0
856	Heirs Property Program	\$0	\$0	\$125,000
856	JVP Lofts	\$0	\$0	\$346,000
856	Earley's Kitchen	\$0	\$0	\$213,111
	Total	\$6,510,787	\$4,905,300	\$3,797,300

Fund	Capital Expenditures - Other	FY 2021 Actual Budget	FY 2022 Adopted Budget	FY 2023 Adopted Budget
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$962,551	\$0	\$501,364
853	Reserves	\$623,188	\$143,968	\$115,440
	Total	\$1,585,739	\$143,968	\$616,804
	Total Expenditures	\$8,521,046	\$5,647,495	\$4,966,119
	Balance	\$0	\$0	\$0

EXHIBIT "A"
DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2023 COMMUNITY REDEVELOPMENT AGENCY BUDGET
480101

REVENUES, CASH-ON-HAND, RESERVES

	FY 2021	FY 2022	FY 2023
	Actual Budget	Adopted Budget	Adopted Budget
Tax Increment	\$2,596,186	\$2,673,404	\$3,039,538
Loan for Final Cascades Public Parking Garage Payment	\$3,950,000	\$0	\$0
TDT Funds for Purchase Amphitheater Support Space	\$2,250,000	\$0	\$0
Aloft Hotel Parking Revenues	\$104,774	\$111,078	\$115,709
Cascades Park Public Parking Revenue	\$68,283	\$228,000	\$234,840
Year End Interest	\$96,313	tbd	Tbd
Prior Year Master Project Funds	\$653,278	\$0	\$682,529
Leon County Misc. Revenues (LeMoynes TDT)	\$1,000,000	\$0	\$0
Reserves	\$3,370,979	\$3,145,175	\$1,694,375
Total	\$14,089,813	\$6,157,657	\$5,766,991

EXPENDITURES

Fund	Operating Expenditures	FY 2021	FY 2022	FY 2023
		Actual Budget	Adopted Budget	Adopted Budget
859	Personnel	\$282,864	\$294,280	\$263,683
859	Operating/Administrative	\$154,652	\$120,691	\$128,316
	Total	\$437,516	\$414,971	\$391,999

Fund	Capital Expenditures – Projects/Programs	FY 2021	FY 2022	FY 2023
		Actual Budget	Adopted Budget	Adopted Budget
860	Gateway Vacancy and Construction Grant Payment	\$0	\$52,000	\$44,800
860	444 College/Onyx Grant Payment	\$0	\$36,000	\$0
860	Cascade Joint Venture – Public Space/Infrastructure Expenses	\$1,730,692	\$0	\$0
860	Cascades Public Parking Garage Purchase	\$4,010,000	\$0	\$0
860	Cascades Public Parking Garage Operating Expenses	\$18,000	\$221,136	\$227,770
860	Cascades Public Parking Garage Equipment	\$128,332	\$0	\$0
860	Cascades Public Parking Garage Debt Service	\$0	\$540,000	\$593,648
860	Cascades East/West Comm Condo TIF Reimbursement	\$0	\$0	\$551,124
860	Amphitheater Support Space	\$60,000	\$0	\$0
860	Amphitheater Support Space Purchase <ul style="list-style-type: none"> • TDT Funds - \$2,250,000 	\$2,250,000	\$0	\$0
860	Cascades Project – Plaza Historical Memorial	\$116,118	\$0	\$0
860	Promotional/Special Events (PSE) Grant	\$35,000	\$35,000	\$27,115
860	Large Event Grant Program	\$100,000	\$122,200	\$107,885
860	DT Ground Floor Retail & Entertainment Façade Grant Program	\$0	\$165,000	\$165,000
860	Small Project Capital Expenses	\$80,000	\$100,000	\$100,000
860	Property Management	\$7,500	\$7,500	\$0

860	LeMoyne TDT Funds Grant	\$1,000,000	\$0	\$0
860	DT ADA Pedestrian Map	\$10,000	\$0	\$0
860	DT Bronough-Jefferson Sidewalk/Crosswalk	\$10,000	\$0	\$0
860	DT MLK Extension	\$125,000	\$0	\$0
860	DT Bench Replacement	\$87,609	\$0	\$0
860	DT Chain Parks Light Replacement	\$260,000	\$0	\$0
860	DT Kleman Parking Garage	\$185,000	\$0	\$0
860	DT Kleman Plaza Pavers	\$8,000	\$0	\$0
860	FY 21 650 W. Gaines Parking Lot	\$470,000	\$0	\$0
860	Challenger Learning Center	\$615,417	\$0	\$0
860	DT CRA Plan Update	\$0	\$0	\$200,000
860	Prior Year Master Project Funds	\$651,254	\$0	\$0
Total		\$11,957,922	\$1,278,836	\$2,017,342

Fund	Capital Expenditures - Other	FY 2021	FY 2022	FY 2023
		Actual Budget	Adopted Budget	Adopted Budget
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$0	\$979,597	\$630,197
858	Reserves	\$1,694,375	\$3,484,253	\$2,727,453
	Total	\$1,694,375	\$4,463,850	\$3,357,649
	Total Expenditures	14,089,813	\$6,157,657	\$5,766,991
	Balance	\$0	\$0	\$0